

Name of Condominium Association:

ROYALE TOWERS CONDOMINIUM ASSOCIATION

FREQUENTLY ASKED QUESTIONS AND ANSWERS

As of January 1, 2024

- 1) Q: What are my voting rights in the condominium association?
A: Each owner may cast one vote for each unit they own. These votes are for election of directors and for changes to the documents.
- 2) Q: What restrictions exist in the condominium documents on our right to use my unit?
A: Maximum number of occupants is 2 times number of bedrooms. There are limits on pets, noise, parking, and nuisances.
- 3) Q: What restrictions exist in the condominium documents on the leasing of my unit?
A: Thirty-day minimum rental period. Renters obey all rules. Sixty day minimum for units who transferred title or sold on/after January 1, 2013. Owner is responsible to see that their renters /tenants obey all Rules
- 4) Q: How much are the monthly assessments to the condominium association for this unit type and when are they due?
A: \$725.00/unit/month is due on the first day of each month.
- 5) Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?
A: No
- 6) Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?
A: No
- 7) Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.
A: No

NOTE: THE STATEMENTS CONTAINED HERE IN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD ALSO REFER TO THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS, INCLUDING THE CONDO RULES AND INFORMATION BOOK.